

Action Express Loans

Payday Loan

\$700, 5 Payments

Cost Disclosure

Cost of this loan:

| | |
|--|--|
| Borrowed amount (cash advance) | \$ 700.00 |
| Interest paid to lender (interest rate: 9.95%) | \$ 28.79 |
| Fees paid to CAB Action Express Loans | \$ 1575.00 |
| Payment amounts (payments due every MONTHLY) | Payments #1-# 4 \$ 315.00 (Final) Payment #5 \$ 1043.79 |
| Total of payments (if I pay on time) | \$ 2303.79 |




| | |
|---------------------|----------|
| APR | 545.51 % |
| Term of loan | 152 Days |

| If I pay off the loan in: | I will have to pay interest and fees of approximately: | I will have to pay a total of approximately: |
|---------------------------|--|--|
| 2 Weeks | \$ 317.65 | \$ 1017.65 |
| 1 Month | \$ 320.68 | \$ 1020.68 |
| 2 Months | \$ 641.36 | \$ 1341.36 |
| 3 Months | \$ 962.04 | \$ 1662.04 |
| FINAL PAYMENT | \$ 1603.79 | \$ 2303.79 |

Cost of other types of loans:

| Least Expensive | Credit Cards | Secured Loans | Signature Loans | Pawn Loans | Auto Title Loans | Payday Loans | Most Expensive |
|-----------------|--------------|---------------|-----------------|------------|------------------|--------------|---|
| | ↓ | ↓ | ↓ | ↓ | ↓ | ↓ | |
| | 25% | 30% | 89% | 180% | 238% | 370% | Average APR |
| | \$2.04 | \$3.55 | \$13.38 | \$15.00 | \$20.66 | \$30.42 | Average fees & interest per \$100 borrowed over 1 month |

Repayment:

| | |
|---|---|
| Of 10 people who get a new multi-payment payday loan: | |
|  | 5 will pay the loan on time as scheduled (typically 5 months) |
|  | 1 will renew 1 to 4 times before paying off the loan |
|  | 4 will renew 5 or more times or will never pay off the loan. |

This data is from 2019 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.